

Addendum-3 to RFP for Tendering of Mumbai Region Crude Oil of ONGC:

Dated: 19.09.2022

This has reference to RFP No: **ONGC/RFP/Crude Oil/Mumbai Region/01** published on **31.08.2022** for auction of Mumbai Region crude oil of ONGC.

Consequent to issue of Addendum-2 dated 15.09.2022 the following addendum to RFP has been done:

Sl No	Original clause/provision	Revised clause/provision
1	CI No 7.3.2 : Bidder is required to quote premium ('P'), which would be the positive non-zero premium over the Crude Oil Reserve Price. The "P" can be made in the increment of USD 0.10/bbl . Only upward increments of the premium shall be allowed and it cannot be decreased.	CI No 7.3.2 : Bidder is required to quote premium ('P'), which would be the positive non-zero premium over the Crude Oil Reserve Price. The "P" can be made in the increment of USD 0.05/bbl . Only upward increments of the premium shall be allowed and it cannot be decreased.