

Addendum-1 to COSA

Dated: 16.09.2022

This has reference to **RFP No: ONGC/RFP/Crude Oil/Mumbai Region/01** published on 31.08.2022 for auction of Mumbai Region crude oil of ONGC. Bidders are hereby informed that the following changes have been done in some of COSA clauses in response to requests received from the prospective bidders.

The Revised COSA clauses are as follows:

Sl No	Original COSA clause/provision	New clause/provision
1	Cl No 5.9 (a) (i) of COSA: Cost of Transporting inspectors to FPSO/FSO and back to onland shall be borne by buyer.	Cl No 5.9 of COSA Cost of Transporting inspectors to FPSO/FSO and back to onland shall be shared by buyer and seller equally.
2	Cl. No 8.5 Margin of error: 0.5%	Clause No 8.5 Margin of error: 0.3%
3	Cl. No 8.6 Difference in quantity: 0.5%	Cl No 8.6 Difference in quantity: 0.3% Clause 8.6 is revised as follows: The variation in loading volumes basis flow meter and ship receipt figure with Vessel Experience Factor (VEF) will be considered. In case the same is more than 0.3% (both positive as well as negative), ship receipt figure with VEF will be considered as BL figure.
4	Cl No 9.5 (a)	Cl. No 9.5 (a) Word "displacement" deleted, as it appeared twice.
5	Cl No 9.7 e(ii)	Cl No 9.7 e(ii) Word "discharge" replaced with "loading"
6	Cl 9.8 d(ii)	Cl 9.8 d(ii) Exchange rate conversion methodology included.
7	Cl no 9.8 (a) (i) & (ii): For every 1 TMT Cargo quantity more than the standard cargo size of 55 TMT, allowed time shall increase by 2 hrs.	Cl no 9.8 (a) (i) & (ii): For every 1 TMT Cargo quantity more than the standard cargo size of 55 TMT, allowed time shall increase by 1 hour
8	Cl 12.3	New Cl 12.3 c (iii) added regarding invoicing In case supplementary invoice/debit note/credit note if any raised less than 5 working days prior to the payment due dates as specified in cl no 12.3 (a) and (b) above, payment for the supplementary invoice/debit note/credit note shall be made by the buyer or the seller within 5 working days from the date of such supplementary invoice/debit note/credit note.
9	Schedule G: Pricing Sheet:	Schedule G: Pricing sheet: New Clause added at foot note No 3 of Table for adjustment of BS&W as under: For pipeline supplies weighted Average BS&W shall be worked out on monthly basis.
10	Jurisdiction: Cl No 22.1 Parties submit to the exclusive jurisdiction of _____ courts	Jurisdiction: Cl No 22.1 Parties submit to the exclusive jurisdiction of Mumbai courts