

| Sno | Type of Query       | RFP Section No | RFP Page No | Relevant RFQ Section   | Query   | Seller's Response  |
|-----|---------------------|----------------|-------------|--|---|--|
| 1   | Business Related    | 1              | 3           | Overview   | Fallback and As is where is basis - Is there no commitment for Buyer and Seller   | Please refer to Article 5 of the GSC for Buyer's obligations. For sellers, supply is on Fallback and As is where is basis  |
| 2   | Business Related    | 2.5            | 4           | Gas Field and Terms on Offer   | Delivery Point - Is it connected to any Gas grid for evacuation?  | No   |
| 3   | Business Related    | 2.8            | 4           | Gas Field and Terms on Offer   | Marketing Margin - Must be charged independent of the Gas pricing preferably in INR/MMBTU, or else scrapped   | Please abide by the provisions of RFP and GSC  |
| 4   | Business Related    | 2.1            | 4           | Gas Field and Terms on Offer   | Condition of gas availability - Elaborate the mechanism to manage the Ship or Pay in case deliveries are less than Pipeline Capacity booked by Buyer.   | No such provision available  |
| 5   | Business Related    | 3.2            | 5           | Eligibility Criteria   | 'Sectoral Priority - Kindly clarify if there is or shall be any sectoral restrictions on the end-use of the Gas   | No sectoral priority is applicable   |
| 6   | RFQ Process Related | 3.10           | 6           | Bid Bond   | If the Bidder intends to Bid for a part volume from Tranche I and Tranche II, is the Bidder require to provide the BG considering the entire volume i.e. 18,400 SCMD or a single BG for the total quantity the Bidder wants to bid e.g. 10,000 SCMD (Tranche I = 3000 SCMD + Tranche II = 7000 SCMD). Please clarify.                       | Please refer to clause 3.10.1 of the RFP. Bidder has to provide Bid Bond for an amount equivalent to sum of (i) 30 (Thirty) multiplied by total offered quantity for each or both Tranche (i.e. (a) 5700 SCMD for Bidder willing to Bid for Tranche 1 or (b) 12700 SCMD for Bidder willing to Bid for Tranche 2 or (c) 18,400 SCMD for Bidder willing to Bid for both Tranche 1 and Tranche 2) multiplied by Reserve Gas Price and (ii) the applicable Taxes.<br><br>i.e. If Bidder intends to participate in both tranches, Bidder has to submit Bid Bond for entire 18,400 quantity, irrespective of the quantity it intends to Bid for.<br><br>If Bidder intends to participate in only one of the Tranches, then Bidder has to submit Bid Bond for quantity on offer in such Tranche |
| 7   | RFQ Process Related | 3.10           | 6           | Bid Bond   | Can the Bidder submit the Bid Bond/Security Deposit having value higher than that derived from the formula provided in the RFP (as per quoted Volume and Price)?  | Bidder may deposit Bid Bond of higher value at its own discretion  |
| 8   | RFQ Process Related | 2              | 4           | Pricing Formula: Applicable Gas Price  | As it is a Declining Marginal Field, the Prices are very high. Please reduce the Reserve Gas price to \$3-5 / MMBTU.  | Please abide by the provisions of RFP and GSC  |
| 9   | RFQ Process Related | 2              | 4           | Pricing Formula: Applicable Gas Price  | If the gas price derived from the formula becomes less than 6.1 USD/MMBTU than the aplicable gas price should be the furmula linked price i.e. Reserved Gas price + P USD/MMBTU. Thus, we request you to kindly remove the floor gas price (6.10 USD / MMBTU).  | Please abide by the provisions of RFP and GSC  |
| 10  | RFQ Process Related | 3.10.1         | 7           | c) The Bidder fails to submit Payment Security as per terms of the GSC upon issuance of the LOA; | For the Gas supply starting from 1st October (Trenche I), it is very difficult to provide the Payment Security within less than a day. If the submission of payment security gets delayed by few days, we request GSPC to start the supply of gas from 1st October. Upon issuance of the Payment Security, the Buyer shall submit the same. | Please abide by the provisions of RFP and GSC  |
| 11  | Business Related    |                |             |  | We are the existing user of this gas. We have invested huge capital in the factory which is depended on this gas. If this gas will be re-auctioned, we will be bankrupt.  |  |

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| 12 | Auction Process Related | - | - | -                                     | The subject tender was previously a Physical Auction. What is the reason for shifting to e-Auction?  | MOPNG Guidelines  |
| 13 | Business Related        | - | - | -                                     | Please clarify whether the gas being allocated in this tender is the same gas which was allocated to the existing customers from the same field. Have the existing units refused to continue their Gas Sales Contracts?  | The gas on offer is the same gas which was allocated to existing customers. GSPC is following MoPNG guidelines while conducting this E-Bidding  |
| 14 | Business Related        | - | - | -                                     | If the gas being tendered is from the volume already allocated to the existing customers, then what is the surety that we will continue to get gas after the expiry of the contract and how can we make investment due to this uncertainty?  | Interested Bidders are requested to make their own assessment of the same. Please note that the supply is on Fall Back and As is where is basis |
| 15 | Business Related        | - | - | -                                     | Considering the specifications of the gas, whether it is possible to compress the gas to be taken to our desired destination?  | Interested Bidders are requested to make their own assessment of the same. Please note that the supply is on Fall Back and As is where is basis |
| 16 | RFQ Process Related     | 2 | 4 | Pricing Formula: Applicable Gas Price | The proposed rate of gas is very high as it is a declining marginal field. Please reduce it to make it in line with the rates which are applicable in the market [\$ 4 - 6 / MMBTU].   | Please abide by the provisions of RFP and GSC   |
| 17 | Business Related        | - | - | -                                     | There is no Seller's obligation to supply gas as per the agreement. The tenor of agreement is only 3 years. There appears to be no surety of extension of agreement after three years. What are the intentions of GSPC? Does GSPC want the buyer to be bankrupt and create unemployment?   | Please note that the supply is on Fall Back and As is where is basis  |
| 18 | Business Related        | - | - | -                                     | The rate of gas as per the proposed formula is very high and not in line with the market practice for marginal gas fields. Setting up a financially viable project may not be possible at such high rate. Please reduce the rates to realistic levels.   | Please abide by the provisions of RFP and GSC   |
| 19 | Business Related        | - | - | -                                     | We understand that the present tender is for gas which was allocated to existing units and now the same gas is being retendered. Kindly clarify if our understanding is correct? If yes then why is GSPC going against the established practice of renewal of Gas Sales Contracts and going for a fresh tender instead?                | The gas on offer is the same gas which was allocated to existing customers. GSPC is following MoPNG guidelines while conducting this E-Bidding  |
| 20 | Business Related        | - | - | -                                     | If GSPC takes such a step of non-renewal of existing offtake Contracts and organize a new tender, Banks will stop funding new projects which are proposed to be set-up based on gas from marginal gas fields.  | Interested Bidders are requested to make their own assessment of the same. Please note that the supply is on Fall Back and As is where is basis |
| 21 | Business Related        | - | - | -                                     | Why are the terms of the tender such restrictive and one sided? There are obligations on the buyer but no obligations on the seller. GSPC has retained sole rights over the decision of extension of Gas Sales Contracts. Such harsh terms are not expected from a Government Company. Please make the tender terms balanced and fair. | Please abide by the provisions of RFP and GSC   |
| 22 | Business Related        | - | - | -                                     | What is the expected profile of gas production? Will production continue to decline, as it has been declining in the past and if so, how will GSPC protect the bidders' interests?   | Please note that the supply is on Fall back basis and As is where is basis  |

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| 23 | Business Related |   |   |                                       | We understand that the gas being tendered was allocated to factories which were setup to use this gas. Now that this gas is being subjected to fresh tender, and being offered to new bidders, the existing units would most likely face financial damage and their investment could go waste. Why GSPC despite being a government company, is indulging in such unfair and unreasonable treatment? | Interested Bidders are requested to make their own assessment of the same. Please note that the supply is on Fall Back and As is where is basis  |
| 24 | Business Related |   |   |                                       | If this is the attitude of a Government Company like GSPC, we may also face problems, once the contract period of the present tender is complete. Please clarify what is the surety of the continuity of the volumes beyond the contract period as it will help us decide whether consider investment in setting up our unit based on this gas.   | Interested Bidders are requested to make their own assessment of the same. Please note that the supply is on Fall Back and As is where is basis. Any extension beyond Contract term shall be based on Terms of the GSC and applicable MoPNG guidelines |
| 25 | Business Related |   |   |                                       | Will GSPC lay the pipeline to supply gas from its field to the consumer's facility?   | No. Please note that the supply is on Fall back basis and As is where is basis   |
| 26 | Business Related |   |   |                                       | In absence of a pipeline, is it feasible to compress the gas and transport it?  | Interested Bidders are requested to make their own assessment of the same. Please note that the supply is on Fall Back and As is where is basis  |
| 27 | Business Related | 2 | 4 | Pricing Formula: Applicable Gas Price | Throughout the country, the marginal field gas is priced at \$ 3-7 / mmbtu range as these are not connected to the main pipeline. The rate of gas is very high as it is a declined marginal field. Please reduce the proposed gas prices to reasonable levels.  | Please abide by the provisions of RFP and GSC  |
| 28 | Business Related | 2 | 4 | Term                                  | The proposed contract period is 3 years. Setting up a project takes at least 6-9 months-time, i.e. almost one third of the contract period. What is the rationale for giving only 30 days for start of gas offtake?   | The field is already flowing gas. Any additional timeline may result in flaring of gas.  |
| 29 | Business Related |   |   |                                       | Is DSC of Authorized Person required to be attached at every page which will be submitted in technical bid  | Please follow the instructions on the Mjunction E-Bidding portal while uploading the documents for Technical Bid Submission  |
| 30 | Business Related |   |   |                                       | Can we bid at base price of 6.1 USD/MMBTU or is it necessary to quote a minimum premium of 0.1 USD for being an eligible bidder.  | Starting Bid has to be atleast 0.10 USD/MMBTU  |
| 31 | Business Related |   |   |                                       | As per Annexure 1 in which point are the industries which consume gas for producing their materials (finished goods) are covered.   | No. 7 of Sr. no. 12 of the Annexure 1  |
| 32 | Business Related |   |   |                                       | Do we need to submit a signed and stamped GSC along with the Technical Bid  | Interested Bidders are required to submit duly signed copy of RFP and GSC and any addendums/corrigendum thereto in the e-bidding portal mandatorily. Non-submission of the signed RFP and GSC might lead to rejection.                                 |
| 33 | Business Related |   |   |                                       | If a successful bidder does not commence offtake of Allotted Gas Quantity from the offtake start date as quoted by the bidder, then what are the consequences or what will happen. Kindly explain?  | Seller shall act as per provisions of the RFP and GSC. Take or Pay provisions under the GSC shall be applicable.   |